

SALAAM GROUP REINFORCES DJIBOUTI'S REGIONAL LOGISTICS AMBITIONS THROUGH FUELSTOR STRATEGIC ENERGY HUB



[Djibouti, May 12, 2026] – Fuelstor today officially commenced construction of its landmark multi-product terminal in Damerjog, marking a major milestone in Djibouti's energy and logistics infrastructure development. The groundbreaking ceremony brought together senior government officials, industry leaders, and international partners to launch a project set to strengthen regional trade connectivity and enhance energy supply resilience across East Africa.

Representing an investment of approximately DJF 30 billion (USD 160 million), the Fuelstor development reflects Salaam Group's long-term commitment to strategic infrastructure investments supporting regional trade, industrial growth, and supply chain modernization. Spanning 22 hectares, the project will develop a large-scale integrated platform dedicated to the storage, trading, and redistribution of fuel, LPG, and

edible oil products. With an estimated storage capacity of 400,000 metric tons, the project positions Djibouti as a critical hub within regional and global supply chains.

A High-Impact Platform for Regional Trade

More than a storage facility, Fuelstor is being developed as a fully integrated logistics and trading platform designed to support growing regional demand and shifting global supply routes.

Located in the strategic Damerjog corridor, the terminal will facilitate the efficient movement and redistribution of fuel, LPG, Edible Oil and essential commodities. Fuelstor's operating model is anchored in seamless multimodal access to Ethiopia and the wider region.



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This project represents a defining milestone for Fuelstor and a significant step forward for the region's energy and logistics landscape,” said – **Houssein Ahmed Houmed, General Manager, Fuelstor**. “Fuelstor Terminal is uniquely positioned to become a key gateway connecting global supply markets to growing demand across East Africa.”

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At a time when supply chain security and diversification have become increasingly important, the project introduces critical infrastructure capacity to support long-term regional growth.

Strengthening Djibouti's Role as a Regional Hub

The Fuelstor Terminal reinforces Djibouti's position as a stable and essential trade corridor linking Africa to international markets.

Aligned with the country's long-term infrastructure ambitions, the project supports the expansion of Djibouti's logistics ecosystem while attracting high-value investment into strategic sectors.

By scaling up storage and distribution capabilities, Fuelstor contributes to positioning Djibouti at the center of future regional energy and trade flows.

World-Class Execution and Economic Impact

Construction is being carried out by Somagec, an internationally recognized engineering group with extensive experience in large-scale industrial and maritime infrastructure projects.

The partnership combines Fuelstor's long-term vision with proven execution expertise to deliver a high-standard, reliable infrastructure platform.



The project is expected to generate significant economic activity during both construction and operational phases, including the creation of hundreds of jobs and the development of local capabilities.

Building Infrastructure for the Future

As one of Djibouti's leading diversified groups, Salaam Group continues to expand its footprint across strategic sectors through investments designed to support economic transformation, regional connectivity, and long-term infrastructure development. Fuelstor reflects a forward-looking vision focused on developing resilient, scalable infrastructure to meet the evolving needs of regional markets.

Designed as a multi-product platform integrating storage, logistics, and trading capabilities, the terminal will enable more efficient supply flows while supporting the modernization of East Africa's logistics landscape.

Backed by Salaam Group, the project underscores a long-term commitment to infrastructure investments that drive economic transformation, regional integration, and sustainable growth across Africa.

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About Fuelstor

Fuelstor is a strategic energy and logistics infrastructure company focused on the development of large-scale storage, trading, and redistribution platforms for fuel, LPG, and edible oil products. Through its integrated infrastructure projects, Fuelstor aims to strengthen regional supply chains, facilitate trade flows, and contribute to the expansion of Africa's logistics and energy ecosystem.